CITY OF SANTA CLARA AUDIT COMMITTEE MEETING

Council Conference Room 1500 Warburton Avenue Tuesday, December 4th, 2012, Noon – 1 p.m.

AGENDA

Attendees:

City of Santa Clara Councilmembers
Will Kennedy, Committee Chair
Pat Kolstad, Councilmember
Jamie McLeod, Councilmember

Maze & Associates

Mark Wong, Engagement Partner

Meghan Skilling, Audit Manager

City of Santa Clara Staff

Ron Garratt, Interim City Manager Gary Ameling, Director of Finance Kate McClellan, Audit Project Manager Rod Diridon, Jr., City Clerk/City Auditor

- 1. Call Meeting to Order Audit Committee Chairperson Will Kennedy
- Introduction and Opening Remarks Interim City Manager
- 3. City Clerk/City Auditor Annual Report
- 4. Documents (handout)

City of Santa Clara FY 2011-12 Comprehensive Annual Financial Report (CAFR)
City of Santa Clara Electric Utility – Silicon Valley Power Component Unit Financial Report

5. Presentation by Maze & Associates

Financial Audit Engagement

- ➤ Audit Process and Scope
- > Auditor's Opinion
- 6. Overview of Financial Reports Director of Finance & Staff
 - ➤ CAFR
 - > SVP
- 7. Recommendation: That the Audit Committee accept the following reports and recommend them to the City Council for consideration and acceptance at the December 4th, 2012 regular meeting:
 - > City of Santa Clara Fiscal Year 2011-12 Comprehensive Annual Financial Report (CAFR)
 - > City of Santa Clara Electric Utility Silicon Valley Power Component Unit Financial Report
- 8. Public Presentations: Question and Answer Session

ADJOURN AT 1:00 p.m.